

Despite Rule Change, FINRA's BrokerCheck Tags No 'Restricted' Firms?, Partner Gregg Breitbart quoted in Advisor Hub, 6-20-2024

An article in Advisor Hub, published on June 20, 2024, features a quote from Gregg Breitbart, Kaufman Dolowich Co-Chair of our Financial Services & Institutions Practice. The article discusses that since FINRA was to publicly label firms as 'restricted' if they or their brokers had a significant history of misconduct, no firms have been named yet.

"I do not have or know of any [broker-dealer] clients who have had to deal with the restricted label," said Gregg Breitbart, a partner at Kaufman Dolowich in Fort Lauderdale. "Most of my clients have done everything in their power to avoid even getting close to the line under that rule."