

Cyberattack Rule Raises Insurance Risks for Corporate Officers, Bloomberg Law, quotes Kaufman Dolowich's Avery Dial, Esq.

A new SEC cyberattack reporting rule has left public companies and insurers exposed to potential regulatory probes and shareholder class actions alleging senior executives failed to supervise their businesses' cybersecurity practices.....

Cyber Underwriting Data

On the whole, forcing companies to disclose cyberattack incidents and security measures will help insurers to make more accurate decisions about corporate cyber risks, said Avery Dial, a partner at Kaufman Dolowich Voluck, LLP. "People will be able to see and compare what's being done," Dial said.