

5 Cyberinsurance Developments To Be Thankful For, Eric Stern quoted, Law 360, 11-22-2022

Eric Stern, Partner, was quoted extensively in this Law 360 article as follows. To read full article, click link below.

Going hand in hand with increased policyholder awareness of cyber risk is the increase in information regarding cyberinsurance, professionals told Law360. From law firms to cybersecurity vendors, more entities are putting out information on how organizations and businesses can protect themselves from cyber risks, Eric Stern, co-chair of Kaufman Dolowich Voluck's data privacy and cybersecurity practice, told Law360.

"One of the things that you're noticing is a greater amount of information that's out there, greater amount of information that's being disseminated to everybody, all the stakeholders ... that allow them to better understand the risks that are out there," Stern said.

At the state level, Kaufman's Stern highlighted a new requirement by New York state, that all attorneys must complete one continuing education credit on data privacy and cybersecurity. The new requirement means that every attorney in the state will have a "baseline" understanding of data privacy and cybersecurity, Stern said.

"New York has really been a leader in terms of getting information out there," Stern said, adding that he hoped other states would follow suit.